

Transcript- Purple Panda Fashions Private Limited AGM- September 11, 2024.

Ladies and Gentlemen, Good Afternoon!

Dear Shareholders Namaskar!

It is 11:30 a.m. and the time to start the Meeting.

I welcome all of you to the Twelfth Annual General Meeting of the Company.

This Meeting is held through Video Conferencing (VC) because of the prevailing situation.

This is in compliance with the circulars issued by the Regulators.

The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

Adequate Videoconferencing facility of the proceedings of this Meeting have also been provided.

The requisite quorum is present and, therefore, I call the Meeting to order.

Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available. These will remain accessible to the Members for inspection electronically, if they so desire.

I wish to introduce, for the benefit of new members, my colleagues on the Board of the Company:

- Shri Shiv Kumar Bhardwaj
- Shri. Akhilesh Prasad
- Shri Krishnan Sudarshan
- Smt. Neha

The Chairman stated that Shri Krishnan Sudarshan, Director of the Company could not attend the meeting due to prior exigencies.

Shri Vishal L. Parekh, the representative of M/s. Deloitte Haskins and Sells LLP, Chartered Accountants, Statutory Auditors is also present at this Meeting.

Shri Keyur H Mirani, the Secretarial Auditor is also present at this Meeting

Ladies and Gentlemen, Notice dated August 16, 2024 convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2024, has already been circulated to Members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the standalone financial statements the Company for the financial year ended March 31, 2024 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the Reports are not required to be read out, as provided in the Companies Act, 2013.

Now I will begin my formal address to the shareholders.

My Dear Shareowners,

A very warm good afternoon to each and every one of you. It gives me great pleasure to welcome you all at the 12th Annual General Meeting of Purple Panda Fashions Private Limited.

Acknowledgements

I would like to thank the Central and State Governments, shareholders, investors, suppliers and customers for their consistent and resolute support. I thank all my colleagues on the Board for their oversight in this crucial phase of our growth, their support, and immense encouragement. I have special words to acknowledge the collective efforts of the entire Purple Panda Fashions Private Limited team, working tirelessly to create and sustain a world-class enterprise.

Thank you!

Resolutions+ Q&A Session+ Vote of Thanks

After the resolutions set out in the Notice of AGM were proposed and seconded, Mr. Yashank Taneja, Company Secretary, at the request of the Chairman, facilitated question and answer session.

The Chairman thanked each and every shareholder on behalf of the Board, for their interaction, comments and suggestions given by them.

The Chairman summarized his response and thereafter ordered voting at the Meeting by show of hands.

The Chairman announced that all the business set out in the Notice of the Annual General Meeting had been concluded and that a time period of 5 minutes was provided for voting at the Meeting after which the Meeting would stand closed.

Mr. Yashank Taneja proposed a hearty vote of thanks to the Chair and to all the Shareholders. The Meeting concluded at 11:40 a.m. (IST).