

“Resolved that the Company do take Key Person Insurance cover in the year 2016 in respect of Mr. Pankaj Vermani, CEO of this company for Rs. 3 Crore with all other benefits on the said policy to accrue to the company. This policy shall be taken from Birla Sun Life Insurance Company Ltd. for a term of 5 years, the premiums of which will be paid by the company to safeguard the company from probable losses in the event of his/ her demise.

Further resolved that Ms. Neha, Wholetime Director of the company be and is authorized to sign all the papers and documents, including application form, required by Birla Sun Life Company Ltd. in behalf of the company.

9. Authorisation to Ms. Neha in the matter of Contract Labour registration

The Board was apprised that in accordance with the provisions of Section 7 of Contract Labour (Regulation & Abolition) Act, 1970 read with Rule 17 of the Contract Labour (Regulation and Abolition) Central Rules, 1971 every establishment/ principal owner in which twenty or more workmen are employed or were employed on any day of the preceding twelve months as contract labour are required to be registered with the Labour department of the concerned area. As the number of workman employed on a contractual basis exceeded 20 so it was obligatory to get the establishment registered . Therefore, it was decided to authorise Ms. Neha Vermani, Whole Time Director of the Company to do the pertinent acts as may be necessary to get the establishment registered and issue a Power of Attorney in her favour. The Board thereafter deliberated on the matter and passed the resolution

“RESOLVED THAT Ms. Neha, Whole Time Director of the Company be and is hereby authorised to make application to the Registering Officer, DTC Colony, Hari Nagar, Pratap Nagar, New Delhi-110067 for getting the establishment registered under Contract Labour (Regulation & Abolition) Act, 1970 and to do all such acts as may be necessary or incidental to get the Registration Certificate under the Act”.

“RESOLVED FURTHER THAT a Power of Attorney be issued in favour of Ms. Neha to undertake all the activities as may be required to get the establishment registered under Contract Labour (Regulation & Abolition) Act, 1970 .”

10. To avail Cash Management Services with ICICI Bank

The Chairperson apprised the board that for smooth functioning of customer refund process, the Company is required to change the present hierarchy of Cash Management Systems with ICICI Bank. It was decided to introduced two level check and refund process.

After deliberations, the Board passed the following resolution unanimously:

Resolved that

1. The Company do avail the Cash Management Services offered by ICICI Bank, Mumbai on the terms and conditions as enumerated in the Application Form to

CHAIRMAN'S
INITIALS

N.K.